



NOTICE OF INSUFFICIENT FUNDS

THE PRIORITIES OF SOME STATE LAWMAKERS SEEM TO BE AS OUT OF BALANCE AS THE STATE BUDGET - WE NEED TO PUT OUR ASSETS AHEAD OF OUR LIABILITIES

ASSETS

- Children whose education will predict the future health of our state's economy.
- Public school employees who work tirelessly to educate our children and put their hard earned dollars back into the state economy.
- Working families who rely on a free and well-funded public education system to secure their children's future.
- The working men and women of the state who pay their fair share of taxes, year-in and year-out, to fund and maintain public education and other vital services.

LIABILITIES

- Tax giveaways to giant national corporations who pay no taxes on their profits in New Mexico.
- Tax breaks for the wealthiest New Mexicans who pay only 4.5% of their total income in taxes while average income earners pay about 10%.
- Government subsidies and tax abatements for corporations just to "do business" in New Mexico.
- A 50% capital gains tax break for investors on the sale of property, investments, etc.
- Corrupt and risky investment schemes that have cost school employees millions of dollars in lost pension funds.



Follow ATF on Twitter at www.twitter.com/

ATF 530 Jefferson St. NE 87108 / 262.2657 / Fax: 266.1967 Email: info@atfunion.org / Website: atfunion.org / 2.2.10



What Educators Need To Do

1. Tear off the check below.
2. Write a short note on the back of this check and mail it to your state **senator**, State Capitol Building, Santa Fe New Mexico 87503
3. Make the following points:
 - It's time to stop shoring up the budget on the backs of our children and school employees.
 - New revenues for our schools are needed to restore fiscal balance.
 - It's time to stop cutting education and to start restoring funding.
4. Ask your state senator to support these 3 revenue-generating bills as a package!
 - HB 9 Sponsor: Edward C. Sandoval INCOME TAX SURTAX
 - HB 119 Sponsor: Ben Lujan TEMPORARY GROSS RECEIPTS INCREASE
 - HB 120 Sponsor: Ben Lujan TAX WITHHOLDING CHANGES
5. Ask your senator to add a combined reporting bill.

		DATE <u>February 2, 2010</u>	101
PAY TO THE ORDER OF	<u>The Children of New Mexico</u>	\$540,000,000.	
	<u>Five Hundred and Forty Million</u>		DOLLARS
	Money Bank 1221 Main Street Anywhere, US 10001		
FOR <u>Restoring the Balance</u>		<u>State Legislator</u>	