



LEGISLATORS: STOP PLAYING MONEY GAMES!

THERE ARE BIG WINNERS AND LOSERS IN THE LEGISLATIVE MONEY GAME

WINNERS

Big Box corporations like Wal-mart

- Do not pay taxes on their profits in NM.
- Receive government subsidies and abatements to “do business.”

Wall Street

- Millions in NM educators’ pension funds lost in risky investments and “third party” investment fees.

The Wealthiest New Mexicans

- Top 1% only pay 4.5% of their total income in taxes.
- Those earning \$250K a year pay a reduced tax rate of 4.9%, *the same rate as the average New Mexican earning between \$16,000-\$48,000 a year.*
- Get a 50% reduction on capital gains tax on the sale of property, investments, etc.



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LOSERS

Children

- Overcrowded classrooms.
- Cuts to K-3 Plus and pre-kinder programs.
- No money for Advanced Placement classes and after-school enrichment programs.
- No summer reading, math or science programs.
- No money for truancy/drop out prevention.
- No money for GRADS—for pregnant teens.

Teachers

- No funding for new teacher mentorship.
- Overcrowded classrooms.
- Pay cuts.
- Job cuts.
- Higher insurance costs.
- No raises — again.

Schools

- Districts to foot bill for testing.
- Cuts for instructional materials/no new books.
- No new money for Technology.
- No money for R-1 R-2 Schools.

Parents

- Cuts to before- and after-school programs.
- No money for breakfast programs.

Tax Payers and Working Families

- Public and private sector job cuts.
- Pay cuts and furloughs.
- Disproportionate percentage of income going to taxes.

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What Educators Need To Do

Send the following message to your legislators:



I am a voter, taxpayer and educator. Lawmakers need to STOP THE MONEY GAMES! Our schools and our state’s children are the losers if more cuts are made to public education. There are options other than cuts: RAISE REVENUE by closing corporate tax loopholes, rolling back 2003 tax cuts for the wealthiest New Mexicans, and imposing “sin” taxes—our students and schools should NOT be the ones paying the price for our state’s budget woes!

Sincerely, _____